

General Fund

Ref	Manager	Area	Project Title	Total Budgeted Capital Programme (2024/25 Onwards) £000's	Total Deliverable Programme (2024/25) £000's	Total Spend £000's	Variance	Variance Type	Explanation of Variances
GF1002	Tanya Wenham	Private Sector Housing	DFG and other private sector grants	3,000,000	550,000	867,118	317,118	Overspend	Increase in DFG applications and increased staffing costs. Overspend to be funded by previous underspends accumulated. Overspend should lead to increase grant allocation for 2025/26 as demand driven.
GF1006	Lisa Lewis / Brian Trebilcock	Other	Laptop/Desktop Refresh	500,000	80,000	45,210	-34,790	Underspend	Reduced requirement for replacement devices
GF1007	Lisa Lewis / Brian Trebilcock	Other	Audio/Video replacement for Phoenix House	140,000	0	9,556	9,556	Overspend	Small increase in costs vs initial forecast
GF1008	Andy Mackie	Leisure	All leisure sites replacement management/site access system (Hardware Element)	200,000	200,000	0	-200,000	Slippage	Project being scoped now LMS procurement complete
GF1012	Andy Mackie	Leisure	Reception infrastructure	160,000	160,000	0	-160,000	Slippage	Going back out to tender as no supplier was identified first time round
GF1016	Tim Powell	Leisure	CHP -Replacement future energy saving project	180,000	180,000	156,756	-23,244	Slippage	£375,681 funded by Sports England. Total cost expected to be £440k
GF1018	Andy Mackie	Leisure	Fitness Studio renewal of equipment	150,000	150,000	148,237	-1,763	Underspend	
GF1028	Jason Ball	Other MDDC Buildings	Additional electric car charging points	80,000	80,000	0	-80,000	Slippage	MSCP to be covered under solar project. Other car parks mainly covered by LEVI scheme. Look to re-vision this project for possible community partnership projects
GF1030	Alex Adams	Other MDDC Buildings	Etarmis - Security Swipe - (linked to security project)	40,479	40,479	6,221	-34,259	Underspend	Slipped due to snagging defect - project now complete.
GF1031	Alex Adams	Other MDDC Buildings	Building Mgmt System for Heating Control	103,000	103,000	2,970	-100,030	Slippage	Project delayed until 2025/26 - currently being scoped
GF1039	Darren Beer	Other	Baler	500,000	500,000	0	-500,000	Slippage	Project delayed until 2025/26 due to depot redevelopment to meet EA requirements
GF1040	Darren Beer	Other	PDA's for cabs	150,000	150,000	0	-150,000	Slippage	Project delayed until 2025/26 due to procurement timeframe
GF1041	Adrian Welsh	HIF	CA719 Cullompton Town Centre Relief Road (HIF)	29,757,000	13,216,000	2,098,490	-11,117,510	Slippage	Project is progressing to the agreed Homes England timescale and milestones
GF1044	Tim Powell	Leisure	Leisure - Improved Disabled Toilet facilities	16,252	16,252	3,263	-12,989	Underspend	Project costs split across sites - overall minor underspend against deliverable budget
GF1046	Tim Powell	Leisure	Leisure - Improved Disabled Toilet facilities - CPT	74,972	74,972	82,854	7,882	Overspend	
GF1056	Keith Ashton	Other	Fire Dampeners - Corporate sites	37,042	37,042	0	-37,042	No Longer Required	Works complete in 2023/24
GF1061	Keith Ashton	Other MDDC Buildings	Depot Development - Waste & Recycling	3,750,000	250,000	23,140	-226,860	Slippage	Budget being used for the expansion of Carlu Close following Cabinet approval on 15th Oct
GF1065	Lisa Lewis / Brian Trebilcock	Other	Server farm expansion/upgrades	682,000	257,000	183,968	-73,032	Slippage	Some purchases and contractor service still required
GF1074	Tim Powell	Leisure	Evic Ashp - Salix Round 3 Funding	0	0	-28,827	-28,827	Underspend	
GF1075	Tim Powell	Leisure	Evic Gshp - Salix Round 3 Funding	0	0	22,903	22,903	Overspend	Project costs split across sites - overall minor overspend against deliverable budget
GF1076	Tim Powell	Leisure	Lmic Ashp - Salix Round 3 Funding	0	0	29,905	29,905	Overspend	
GF1079	Tanya Wenham	Private Sector Housing	HMO Scheme 1	26,000	26,000	0	-26,000	No Longer Required	No work required in 2024/25
GF1083	Darren Beer	Other	Vehicle leasing - Caretaking Services	30,000	30,000	26,747	-3,253	Underspend	Capital costs below forecast for vehicle
GF1087	Tanya Wenham	Private Sector Housing	Hfu Scheme 5 Marshall Close	0	0	12,678	12,678	Overspend	No budget in 2024/25 as work originally forecast to complete in 2023/24. Spend to be funded from grant allocation
GF1089	Adrian Welsh	Other	Shared Prosperity Fund - Year 3	231,563	231,563	221,392	-10,170	Underspend	Minor underspend
GF1090	Adrian Welsh	Other	Rural England Prosperity Fund - Year 2	672,402	672,402	667,690	-4,712	Underspend	Minor underspend
GF1091	Tanya Wenham	Private Sector Housing	HFU Scheme 3 - 15 Temple Crescent	14,212	14,212	23,834	9,622	Overspend	Scale of work required greater than originally forecast. Overspend to be funded from grant allocation
GF1092	Tanya Wenham	Private Sector Housing	Hfu Scheme 19a Westexe South	0	0	136	136	Overspend	No budget in 2024/25 as work originally forecast to complete in 2023/24. Spend to be funded from grant allocation
GF1093	Tanya Wenham	Private Sector Housing	HFU 4 Coldridge Rd	33,054	33,054	34,193	1,139	Overspend	Scale of work required greater than originally forecast. Overspend to be funded from grant allocation
GF1094	Tanya Wenham	Private Sector Housing	HFU 30 Temple Crescent	33,765	33,765	23,395	-10,370	Underspend	Scale of work required less than originally forecast.
GF1095	Tanya Wenham	Private Sector Housing	HFU - 9 Hammett Road	4,241	4,241	12,393	8,152	Overspend	Scale of work required greater than originally forecast. Overspend to be funded from grant allocation
GF1096	Tanya Wenham	Private Sector Housing	HFU - 68 Belmont Road	4,171	4,171	9,219	5,048	Overspend	Scale of work required greater than originally forecast. Overspend to be funded from grant allocation
GF1097	Tanya Wenham	Private Sector Housing	HFU - 67 Knightswood	9,275	9,275	56,818	47,543	Overspend	Scale of work required greater than originally forecast. Overspend to be funded from grant allocation
GF1098	Tanya Wenham	Private Sector Housing	HFU - 8 Hillcrest	2,781	2,781	14,427	11,646	Overspend	Scale of work required greater than originally forecast. Overspend to be funded from grant allocation
GF1101	Adrian Welsh	Other	EUE Community Centre	0	0	15,000	15,000	Overspend	Initial design works not budgeted for in 2024/25. Postponed due to rising construction costs
GF1107	Keith Ashton	Other	Fire Safety Measures	200,000	200,000	271,863	71,863	Overspend	Scale of work required greater than originally forecast. Overspend to be funded from maintenance reserve
GF1109	Tim Powell	Other MDDC Buildings	Diesel Tank	65,000	65,000	0	-65,000	Slippage	Project delayed until 2025/26 due to depot redevelopment to meet EA requirements
GF1110	Alex Adams / Andy Mackie	Leisure	Wetside resin floor replacement	90,000	90,000	0	-90,000	Slippage	Works taking place in April & May 2025
GF1111	Alex Adams / Andy Mackie	Leisure	Wetside resin floor replacement	90,000	90,000	0	-90,000	Slippage	Works taking place in April & May 2025
GF1113	Steve Densham	Other	LED upggrade	65,000	65,000	0	-65,000	Slippage	Procurement incomplete
GF1114	Andy Mackie	Leisure	Chemical/Salt Storage at back of building - Associated plant to go with this	60,000	60,000	41,232	-18,768	Underspend	Budget was based on an initial estimate
GF1115	Andy Mackie	Leisure	Chemical/Salt Storage at back of building - Associated plant to go with this	60,000	60,000	45,213	-14,787	Underspend	Budget was based on an initial estimate
GF1116	Steve Densham	Other	Widen Riverside Path	20,000	20,000	0	-20,000	Slippage	Procurement incomplete
GF1117	Steve Densham	Other	Fencing end of life	125,000	125,000	0	-125,000	Slippage	Pending review of play areas (inc with parish) as to retention or closure
GF1118	Steve Densham	Other	Rubber floor tile replacements	100,000	100,000	0	-100,000	Slippage	Pending review of play areas (inc with parish) as to retention or closure
GF1119	Steve Densham	Other	LED lighting replacement	20,000	20,000	0	-20,000	Slippage	Procurement incomplete
GF1120	Steve Densham	Other	Becks Square resurfacing & lining	30,000	30,000	0	-30,000	Slippage	Procurement incomplete
GF1122	Darren Beer	Other	Vehicle leasing - Street Cleansing	410,000	100,000	161,684	61,684	Overspend	Capital costs above forecast for vehicles
GF1123	Darren Beer	Other	Vehicle leasing - Refuse	1,655,000	900,000	913,538	13,538	Overspend	Capital costs above forecast for vehicles
GF1124	Darren Beer	Other	Vehicle leasing - Trade Waste	330,000	160,000	206,859	46,859	Overspend	Capital costs above forecast for vehicles
GF1125	Darren Beer	Other	Vehicle leasing - Recycling	390,000	150,000	161,290	11,290	Overspend	Capital costs above forecast for vehicles
GF1126	Keith Ashton	Other MDDC Buildings	Property Leasing - Carlu Close	1,330,000	1,330,000	1,634,307	304,307	Overspend	Overspend due to depot expansion, partly funded by redirection of GF1061
GF1131	Tim Powell	Leisure	Cvsc Psds Salix Project 4	317,500	317,500	37,500	-280,000	Slippage	Project delayed due to lack of bids for work - now contracted and underway
GF1132	Tanya Wenham	Private Sector Housing	Homeless Accomodation - The Laurels	0	0	6,650	6,650	Overspend	No budget set for 2024/25 as project identified after capital programme budget set
GF1133	Paul Deal	Other	Credition GP Surgery Top-Up Loan	0	0	126,606	126,606	Overspend	In-year Top-Up loan to same GP Surgery
General Fund Subtotals				45,939,710	20,988,710	8,376,430	-12,612,280		

Housing Revenue Account

Ref	Manager	Area	Project Title	Total Budgeted Capital Programme (2024/25 Onwards) £000's	Total Deliverable Programme (2024/25) £000's	Total Spend £000's	Variance	Variance Type	Explanation of Variances
HRA1001	Steve Bennett	HRA Projects	Garage Mods	450,000	150,000	209,273	59,273	Overspend	The works have been accelerated and are now further ahead in the programme than planned, which will not impact the long term budget.
HRA1002	Steve Bennett	HRA Projects	Roofing	3,000,000	600,000	621,634	21,634	Overspend	Small overspend due to emergency works
HRA1003	Steve Bennett	HRA Projects	Decent Homes	1,185,000	395,000	269,037	-125,963	Underspend	Following additional on site surveys, the works were not required as soon as initially anticipated freeing up the budget to be used on similar works elsewhere
HRA1004	Steve Bennett	HRA Projects	Fire Safety	130,000	40,000	62,967	22,967	Overspend	The works have been accelerated to cover changes to emergency lighting legislation.
HRA1005	Steve Bennett	HRA Projects	Window/Doors	2,000,000	400,000	488,888	88,888	Overspend	The works have been accelerated where required, utilising the Decent Homes budget more efficiently
HRA1006	Steve Bennett	HRA Projects	Heating	2,075,000	405,000	397,527	-7,473	Underspend	Small underspend
HRA1007	Steve Bennett	HRA Projects	Renewables	1,250,000	250,000	367,582	117,582	Overspend	Offset by underspend in 2023/24
HRA1008	Steve Bennett	HRA Projects	Adaptations	1,600,000	310,000	385,422	75,422	Overspend	Overspend is down to one extremely complex adaptation.
HRA1009	Mike Lowman	HRA Projects	Project 15	4,477,857	3,000,000	2,882,021	-117,979	Slippage	Small delay in project delivery
HRA1010	Mike Lowman	HRA Projects	Project 18	960,013	960,013	1,296,224	336,211	Accelerated	Project ahead of schedule - additional budget in 2025/26 capital programme
HRA1011	Mike Lowman	HRA Projects	Project 10	1,871,013	1,371,013	2,628,307	1,257,294	Accelerated	Project ahead of schedule - additional budget in 2025/26 capital programme
HRA1012	Mike Lowman	HRA Projects	Project 14 - Crofts	1,212,740	1,212,740	1,307,786	95,046	Overspend	Project completed with overspend which includes additional parking provision
HRA1014	Mike Lowman	HRA Projects	Project 9	753,000	753,000	1,592,261	839,261	Accelerated	Project ahead of schedule - additional budget in 2025/26 capital programme
HRA1016	Mike Lowman	HRA Projects	Project 11	835,767	835,767	37,159	-798,608	Slippage	Slippage due to project delays where other projects within the pipeline have taken priority where funding windows are key
HRA1017	Mike Lowman	HRA Projects	Project 3	1,500,000	1,500,000	0	-1,500,000	Slippage	Delays due to lack of interest on procurement portal
HRA1018	Mike Lowman	HRA Projects	Housing 1-4-1 Scheme - Project 7	0	0	-67,786	-67,786	Underspend	Prior year costs transferred to revenue
HRA1019	Mike Lowman	HRA Projects	Project 41	140,000	140,000	2,867	-137,133	Slippage	Delays due to utility works
HRA1020	Mike Lowman	HRA Projects	Project 25	2,440,000	100,000	58,742	-41,258	Slippage	Small delay in project delivery
HRA1021	Mike Lowman	HRA Projects	Project 8	2,229,500	0	47,335	47,335	Accelerated	Project brought forward in delivery programme
HRA1022	Mike Lowman	HRA Projects	Project 29	30,408	30,408	-62,100	-92,508	No Longer Required	Project cancelled after initial geo tech surveys - prior year costs transferred to revenue
HRA1024	Mike Lowman	HRA Projects	Project 51	386,878	29,195	8,445	-20,750	Slippage	Small delay in project delivery
HRA1025	Mike Lowman	HRA Projects	Project 52	214,390	20,950	3,650	-17,300	Slippage	Small delay in project delivery
HRA1026	Mike Lowman	HRA Projects	Project 37	1,530,000	153,000	67,573	-85,427	Slippage	Small delay in project delivery
HRA1029	Mike Lowman	HRA Projects	Project 33	800,002	800,002	6,326	-793,676	Slippage	Slippage due to project delays where other projects within the pipeline have taken priority where funding windows are key
HRA1031	Mike Lowman	HRA Projects	Project 20	16,497,200	0	-362,800	-362,800	No Longer Required	Project cancelled - prior year costs transferred to revenue
HRA1032	Mike Lowman	HRA Projects	Project 26	1,200,000	0	0	0	No Longer Required	Project cancelled
HRA1033	Mike Lowman	HRA Projects	Project 22	2,800,000	430,000	455,625	25,625	Accelerated	Project ahead of schedule to achieve targets for funding
HRA1035	Mike Lowman	HRA Projects	Project 54	200,000	20,000	0	-20,000	Slippage	Small delay in project delivery
HRA1038	Mike Lowman	HRA Projects	Project 23	4,100,000	400,000	394,553	-5,447	Accelerated	Project ahead of schedule to achieve targets for funding
HRA1050	Mike Lowman	HRA Projects	Modular Housing - Shapland Place Tiverton (8)	0	0	7,096	7,096	Overspend	Small overspend
HRA1053	Mike Lowman	HRA Projects	C/Hse Build Queensway Tiverton	0	0	31,547	31,547	Overspend	Retention payment
HRA1055	Steve Bennett	HRA Projects	Void Capital Works	750,000	140,000	123,400	-16,600	Underspend	Small underspend
HRA1056	Steve Bennett	HRA Projects	Double Glazed Unit Replacement	100,000	20,000	0	-20,000	Slippage	Funding to be slipped into future years
HRA1057	Steve Bennett	HRA Projects	Structural	1,350,000	250,000	266,494	16,494	Overspend	Small overspend due to emergency works
HRA1058	Steve Bennett	HRA Projects	Responsive capital works	600,000	100,000	138,280	38,280	Overspend	The works have been accelerated where required, utilising the Decent Homes budget more efficiently
HRA1062	Mike Lowman	HRA Projects	Rtb Buyback - 77 Butt Parks	0	0	225,258	225,258	Overspend	RTB buy backs not budgeted for although funds are available from RTB receipts
HRA1064	Mike Lowman	HRA Projects	Rtb Buyback - 10 Appledore Close	0	0	90,040	90,040	Overspend	RTB buy backs not budgeted for although funds are available from RTB receipts
HRA1066	Mike Lowman	HRA Projects	Rtb Buyback - 73 Lazenby Road	0	0	230,335	230,335	Overspend	RTB buy backs not budgeted for although funds are available from RTB receipts
HRA1067	Mike Lowman	HRA Projects	Rtb Buyback - 11 Hammet Rd	0	0	235,332	235,332	Overspend	RTB buy backs not budgeted for although funds are available from RTB receipts
HRA1068	Mike Lowman	HRA Projects	Rtb Buyback - 11a Westexe South	0	0	155,267	155,267	Overspend	RTB buy backs not budgeted for although funds are available from RTB receipts
HRA1069	Mike Lowman	HRA Projects	Rtb Buyback - 12 Butler Close	0	0	130,153	130,153	Overspend	RTB buy backs not budgeted for although funds are available from RTB receipts
HRA Subtotals				58,668,767	14,816,087	14,731,718	-84,369		
Grand Totals				104,608,477	35,804,797	23,108,148	-12,696,649		

Variance Type	General Fund	HRA	Overall
Overspend	1,141,126	1,640,614	2,781,740
Underspend	- 174,688	- 217,823	- 392,510
Slippage	- 13,515,676	- 3,552,130	- 17,067,806
Accelerated	-	2,500,278	2,500,278
No Longer Required	- 63,042	- 455,308	- 518,350
	- 12,612,280	- 84,369	- 12,696,649
			0

Funding Type	General Fund	HRA	Overall
Capital Grants	4,218,412	3,811,166	8,029,578
Capital Receipts	215,237	992,247	1,207,484
Revenue	654,014	3,115,106	3,769,119
Borrowing	3,288,767	6,813,200	10,101,967
Total Funding	8,376,430	14,731,718	23,108,148